

GLOBAL JUSTICE CENTER

FINANCIAL STATEMENTS

FOR THE YEAR ENDING

DECEMBER 31, 2010

**C.R. Patel, CPA
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Tel: (718) – 779 – 4585**

**GLOBAL JUSTICE CENTER
FOR THE YEAR ENDING DECEMBER 31, 2010**

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Tel.: 718-779-4585

Accounting, Tax & Financial Services
Personal, Corporation & Partnership

Independent Auditor's Report

The Board of Directors
Global Justice Center
25 E 21st Street, 10th Floor
New York, NY 10010

We have audited the accompanying statements of financial position of GLOBAL JUSTICE CENTER. (a non-profit organization) as of December 31, 2010 and the related statements of activities and the cash flows for the year then ended. These financial statements are the responsibilities of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of GLOBAL JUSTICE CENTER. as of December 31, 2010 and changes in its net assets and its cash flows for the year then ended in conformity with generally accepted accounting principles.

CHANDRAKANT R PATEL
April 05, 2011

**GLOBAL JUSTICE CENTER
STATEMENT OF FINANCIAL POSITION
December 31, 2010**

<u>ASSETS</u>	<u>December 31,</u>
	<u>2010</u>
<u>Current Assets:</u>	
Cash (Note 2) \$	466,143
Total Current Assets:	\$ 466,143
<u>Fixed Assets:</u>	
Furniture & Fixtures \$	6,947
Total Fixed Assets:	\$ 6,947
<u>Other Assets:</u>	
Security Deposits(Note 4) \$	11,563
Total Other Assets:	\$ 11,563
Total Assets	<u>\$ 484,652</u>
 <u>LIABILITIES & DEFICIENCY IN NET ASSETS</u>	
<u>Liabilities</u>	
Credit card balance payable	1,329
Payroll Liabilities \$	725
Accrued - Accountant & Audit fee payable \$	9,650
Total Liabilities	<u>\$ 11,704</u>
Surplus/(Deficiency) in net assets-unrestricted	472,948
Total Liabilities & Deficiency in Net Assets	<u>\$ 484,652</u>

See Independent Auditor's Report and notes to financial statements

**GLOBAL JUSTICE CENTER
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDING DECEMBER 31, 2010**

**For the year
ending
December 31,
2010**

Revenues (Note 2):

Unrestricted contribution & grants (Note 2)	\$ 848,281
Other Misc & Intrests (Note 2)	10,089
Total unrestricted revenue	858,370

Expenses (Note 2 & 3)

Programs

Payroll & Payroll taxes	407,036
Consulting related to programs	27,642
Program related travel, accommodation, food, etc	22,702
Programs related other expenses	715
Total Programs Expenses	458,095

General and Administrative

Total General and Administrative Expenses	194,586
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Total expenses	652,681
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Increase/(Decrease) in unrestricted assets	205,689
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Temporarily restricted net assets	-
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Increase/(Decrease) in net assets	205,689
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Net assets, beginning of the year	267,260
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Surplus/(Deficiency) in net assets, end of the year	\$ 472,948
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See Independent Auditor's Report and notes to financial statements

**GLOBAL JUSTICE CENTER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDING DECEMBER 31, 2010**

	<u>For the year ending December 31, 2010</u>
<u>Cash flows from operating activities:</u>	
Increase/(Decrease) in net assets	\$ 205,689
Adjustments to reconcile changes in net assets to net cash provided by operating activities:	
<u>Change in operating assets & liabilities</u>	
Increase in other liability	242
 <u>Cash Flows from Investing Activities</u>	
Increase Security Deposits	10,000
Net decrease in cash	215,931
Cash beginning of the year	250,212
Cash end of the year	<u><u>\$ 466,143</u></u>

See Independent Auditor's Report and notes to financial statements

**GLOBAL JUSTICE CENTER
NOTES TO FINANCIAL STATEMENTS**

FOR THE YEAR ENDING DECEMBER 31, 2010

NOTE 1 - NATURE OF ACTIVITIES

GLOBAL JUSTICE CENTER was formed and incorporated in March 2007 in the State of New York.

GLOBAL JUSTICE CENTER is a worldwide network of women leaders to the advancement of women in foreign countries to ensure that they are active makers and enforcers of public policy and law and equal partners in government and judicial bodies, as well as identification, support and training (particularly in international human rights laws) of women activities, leaders and judges in foreign countries. Education, training and organizing of women leaders with the goal of advancing women's rights internationally.

NOTE 2-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements of the Global Justice Center have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles as recommended by the American Institutes of Certified Public Accountant's Industry Audit Guide, SFAS No 116 (Accounting for contributions received and contributions made) and SFAS No 117 (Financial Statements of Not for Profit Organization).

Use of Estimates

The preparation of these financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

Income Tax

The Global Justice Center is exempt from federal income taxes pursuant to Section 501(C) (3) of the Internal Revenue Code.

Contributions & Grants

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. Restricted net assets are classified as unrestricted upon satisfaction of time or purpose restrictions. Unconditional promises to give are recorded as contributions, at their net realizable value, as received.

**GLOBAL JUSTICE CENTER
NOTES TO FINANCIAL STATEMENTS**

FOR THE YEAR ENDING DECEMBER 31, 2010

Cash and Concentration of Credit Risk

The Global Justice Center places its cash with FDIC insured financial institutions. Some time the balance may be in excess of the FDIC Insurance limit.

NOTE 3-ALLOCATION OF EXPENSES

Expenses are allocated to program and support services directly when identified or allocated based on management's estimates of the benefits derived.

NOTE 4-RENT & LEASE COMMITMENT

Global Justice Center has a rent security deposits with landlord Estate of Louis Mari Nell, JR of \$ 11,563, the lease expired on June 14, 2011. Center has a lease with a monthly rent is \$ 8,000 from June 14, 2010. Center also, sublease the space to Jack Brewer Foundation at a rate of \$ 500 per month.